## **Amendments To The Claims:**

This listing of claims will replace all prior versions, and listings, of claims in the application:

## Listing of Claims:

- 1. (Currently Amended) An expandable downhole anchoring tool positionable within a wellbore for use in cooperation with drilling equipment comprising:
  - a body including a plurality of angled channels formed into a wall of said body; and
- a plurality of moveable slips, wherein said plurality of moveable slips translates along said plurality of angled channels between a collapsed position and an expanded position;

wherein said plurality of moveable slips are positioned entirely within the body in the collapsed position-: and

further comprising a plurality of extensions disposed along a side surface of each slip of said plurality of moveable slips, said plurality of extensions corresponding to and engaging said plurality of channels.

- 2. (Cancelled)
- 3. (Original) The tool of claim 1 wherein said extensions and said channels comprise a drive mechanism for moving said plurality of slips between said collapsed position and said expanded position.
- 4. (Original) The tool of claim 1 wherein said extensions and said channels support loading on said plurality of slips in said expanded position.
- 5. (Original) The tool of claim 1 wherein said plurality of slips comprises at least one pair of slips spaced apart circumferentially around said tool body.
- 6. (Original) The tool of claim 1 wherein said plurality of slips comprises a first pair of slips spaced apart circumferentially and a second pair of slips spaced circumferentially around said tool body, wherein said first pair of slips are offset about 90° from said second pair of slips.

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- 7. (Original) The tool of claim 1 wherein said plurality of slips includes angled surfaces for collapsing said slips into said body.
- 8. (Original) The tool of claim 1 and an axial flowbore extends through said body.
- 9. (Original) The tool of claim 1 further including a piston that translates said plurality of slips from said collapsed position to said expanded position.
- 10. (Original) The tool of claim 1 wherein said plurality of slips grippingly engage said wellbore in said expanded position.
- 11. (Original) The tool of claim 1 wherein said plurality of slips are adapted to grippingly engage the wellbore.
- 12. (Original) The tool of claim 11 wherein each of said plurality of slips include at least one carbide insert for grippingly engaging said wellbore in said expanded position.
- 13. (Original) The tool of claim 11 wherein said plurality of slips includes a plurality of threads radially and axially aligned to resist axial and torsional forces for grippingly engaging said wellbore in said expanded position.
- 14. (Original) The tool of claim 1 further including a locking means for preventing said plurality of slips from translating between said expanded position and said collapsed position.
- 15. (Original) The tool of claim 1 further including a releasing means for allowing said plurality of slips from translating between said expanded position and said collapsed position.

16. (Currently Amended) An expandable downhole anchoring tool positionable within a wellbore for use in cooperation with drilling equipment comprising:

a mandrel;

at least one slip housing having a plurality of angled channels formed into a wall thereof; and

at least one pair of individual slips that translates along said angled channels between a collapsed position and an expanded position;

wherein said individual slips include a cavity for matingly engaging said mandrel while in said collapsed position; and

wherein said individual slips do not extend radially beyond said at least one slip housing in the collapsed position: and

further comprising a plurality of extensions disposed along a side surface of each slip of said at least one pair of individual slips, said plurality of extensions corresponding to and engaging said plurality of channels.

## 17. (Cancelled)

- 18. (Original) The tool of claim 16 wherein said extensions and said channels comprise a drive mechanism for moving said at least one pair of slips between said collapsed position and said expanded position.
- 19. (Original) The tool of claim 16 wherein said extensions and said channels support loading on said at least one pair of slips in said expanded position.
- 20. (Original) The tool of claim 16 wherein said at least one pair of slips comprises at least one pair of slips spaced apart circumferentially around said tool body.
- 21. (Original) The tool of claim 16 wherein said at least one pair of slips comprises a first pair of slips spaced apart circumferentially and a second pair of slips spaced circumferentially around said tool body, wherein said first pair of slips are offset about 90° from said second pair of slips.

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- 22. (Original) The tool of claim 16 wherein said at least one pair of slips includes angled surfaces for collapsing said slips into said body.
- 23. (Original) The tool of claim 16 and an axial flowbore extends through said mandrel.
- 24. (Original) The tool of claim 16 further including a piston that translates said at least one pair of slips from said collapsed position to said expanded position.
- 25. (Original) The tool of claim 16 wherein said at least one pair of slips grippingly engages said wellbore in said expanded position.
- 26. (Original) The tool of claim 16 wherein said at least one pair of slips are adapted to grippingly engage the wellbore.
- 27. (Original) The tool of claim 26 wherein said slips comprise at least one carbide insert for grippingly engaging said wellbore in said expanded position.
- 28. (Original) The tool of claim 26 wherein said at least one pair of slips includes a plurality of threads radially and axially aligned to resist axial and torsional forces for grippingly engaging said wellbore in said expanded position.
- 29. (Original) The tool of claim 16 further including a locking means for preventing said at least one pair of slips from translating between said expanded position and said collapsed position.
- 30. (Original) The tool of claim 16 further including a releasing means for allowing said plurality of slips from translating between said expanded position and said collapsed position.